

RIO STOCK TRADING USD



1 June 2022

MANAGER COMMENTS

RIO Stock Trading USD posted a gain of 1.48% in May, this its third consecutive gain despite the carnage seen in recent weeks. Stock market volatility continued this month and as always, I traded the opportunities which had been identified in the ongoing market turmoil, this as Russia's war in Ukraine raged on. As an events trader armed with over two and a half decades of experience, the above volatility can produce the opportunity to potentially bank serious gains. That said as the war in Ukraine continues a diplomatic solution must be found soon, as time passes the negative effects will only increase.

The Market - The current stock market sell-off has been led by tech stocks, but the pain is spreading. This bear market has further to go. As a professional investor I am well versed in trading market volatility but would warn any less experienced investors who trade to be wary of relief rallies as these can be a trap. Looking forward, rumours that Russia have asked China for military assistance will further unnerve the market, as will Russia's cuts in the gas supplied to Europe. As the month came to a close Gazprom extended its reduction in supply, this time cutting supply to GasTerra, which buys and trades gas on behalf of the Dutch Government. Moscow has already halted supplies of natural gas to Bulgaria, Poland and Finland following their refusal to pay in Roubles.

INVESTMENT OBJECTIVE

RIO Stock Trading USD is for the seasoned and experienced investor only; ideally an investor who already has a sizeable portfolio. It is not suitable for, nor aimed at, novice investors. The product was created at the request of members who have portfolios with The RIO Club valued in excess of \$2 million.

This is a very high-risk investment which is focused predominately on equities; it is designed for those who can accept a higher degree of risk in exchange for the possibility of a higher return. Given that it is a higher risk product, it is not for those looking for a simple steady or constant return; it is in fact expected and accepted that an investment of this nature would be very likely to see volatility.

The above being so, RIO Stock Trading USD is not for a cautious investor, nor is it for members who cannot accept the potentially substantial swings in the value of their investment. The aggressive trading could substantially reward the right type of member; a person who is ready to accept additional risks.

INFORMATION

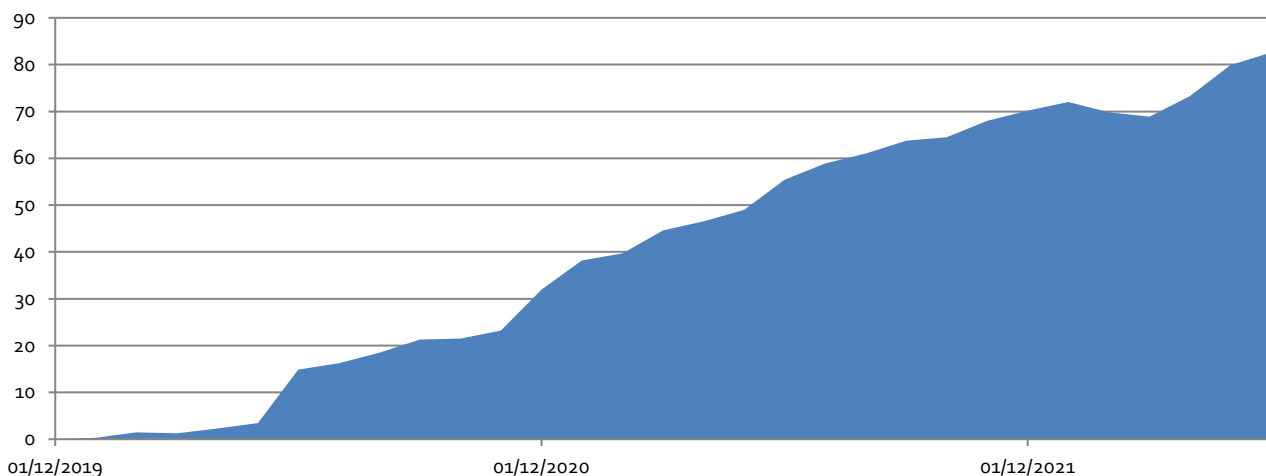
NAV	182.58
Launch Date	December 2019
Investment Manager	William Gray
Currency	USD
Minimum Investment	10,000
Establishment Charge	700
Administration Fee	0.25% pa
Performance Fee	5.00%
Dealing Frequency	Monthly

INVESTMENT MANAGER

RIO's Investment Manager has vast experience having designed , launched and managed several Government licensed mutual funds over the past two decades. He has actively traded stocks, bonds, currencies and commodities with some degree of accuracy. A proven track record combined with all the advantages of an experienced multi asset fund manager.

PERFORMANCE	YTD	1m	6m	1Yr	2Yr	3Yr	5Yr	S/L
	6.13	1.48	7.31	17.48	58.99	-	-	82.58

CUMMULATIVE PERFORMANCE (Since Launch)



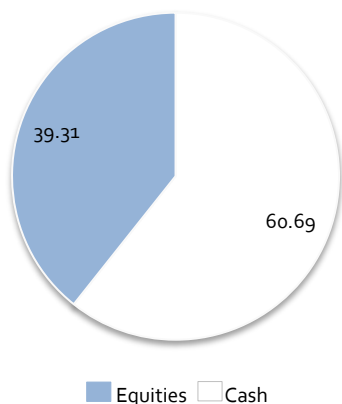
This document is not an offer of investment. Subscriptions for shares can only be made on the basis of the current literature and The RIO Club operates strictly on a referral only basis. Past performance is not a guide to future performance and there can be no assurance that the investment objective(s) will be met. The value of investments and the income from them can fall as well as rise and is not guaranteed. Investors may not get back the full amount invested. This investment is high risk and is very likely to experience volatility, it is designed for members who accept a high level of risk for a potential high gain over the mid to long term. Changes in the rates of exchange between currencies may cause the value of investments to diminish or increase. Current tax levels and reliefs may change and depending on individual circumstances this may affect the investment return. For further information please refer to the terms and conditions.

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ASSET ALLOCATION (%)



VOLATILITY & RISK (24 Months)

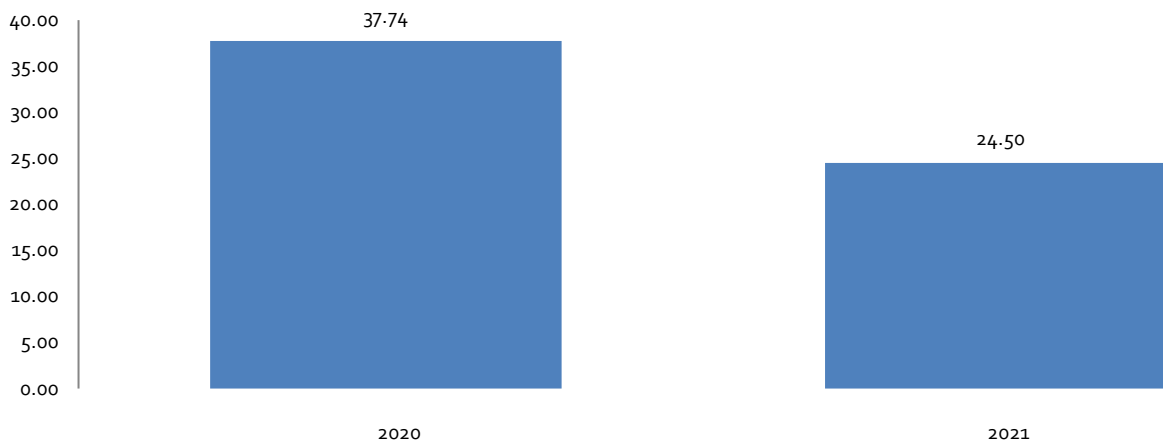
Annualised Volatility	8.70%
Return for Period	58.99%
Best Monthly Return	11.02%
Worst Monthly Return	-1.28%
Risk / Reward Ratio	46.09:1

The risk/reward calculation is a division of net profit (the reward) by the price of your maximum risk. Any investor should determine their acceptable risk, but it is always best to be more conservative with risk than aggressive with reward.

MONTHLY PERFORMANCE FIGURES (%)

	2019	2020	2021	2022
January		1.16	1.09	-1.28
February		-0.25	3.53	-0.56
March		1.07	1.30	2.58
April		1.10	1.72	3.84
May		11.02	4.30	1.48
June		1.20	2.25	
July		1.96	1.32	
August		2.35	1.71	
September		0.16	0.45	
October		1.40	2.12	
November		7.11	1.28	
December	0.32	4.73	1.11	

PERFORMANCE FOR CALENDER YEARS (%)



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